

**STATEMENT OF DEFAULT**

Debtor(s): Shawn M. Hoffmann

Case No. 19 B 15819 Chapter 13

Moving Creditor: TD Auto Finance LLC

Date Case Filed: 06/03/2019

Nature of Relief Sought: ☒ Lift Stay ☐ Annul Stay ☐ Other (describe) \_\_\_\_\_

Chapter 13: Date of Confirmation Hearing \_\_\_\_\_ or Date Plan Confirmed 9/20/2019

1. Collateral

- a. ☐ Home  
b. ☒ Car 2014 Chevrolet Traverse  
c. ☐ Other (describe) \_\_\_\_\_

2. Balance Owed as of Petition Date \$15,961.46

Total of all other Liens against Collateral \$0

2. In Chapter 13 cases, if a post-petition default is asserted in the motion, attach a payment history listing the amounts and dates of all payments received from the debtor(s) post-petition:

\_\_\_\_\_

3. Estimated Value of Collateral (*must* be supplied in *all* cases) \$20,000.00

4. Default

- a. ☐ Pre-Petition Default  
Number of months \_\_\_\_\_ Amount \$ \_\_\_\_\_
- b. ☒ Post-Petition Default
- i. ☒ On direct payments to the moving creditor  
Number of months 5 Amount \$ 2,442.80
- ii. ☐ On payments to the Standing Chapter 13 Trustee  
Number of months \_\_\_\_\_ Amount \$ \_\_\_\_\_

5. Other Allegations

- a. ☒ Lack of Adequate Protection §362(d)(1) \_\_\_\_\_
- i. ☐ No insurance
- ii. ☐ Taxes unpaid Amount \$ \_\_\_\_\_
- iii. ☒ Rapidly depreciating asset \_\_\_\_\_
- iv. ☐ Other \_\_\_\_\_
- b. ☒ No Equity and not Necessary for an Effective Reorganization § 362(d)(2)
- c. ☐ Other "Cause" § 362(d)(1)
- i. ☐ Bad Faith (describe) \_\_\_\_\_
- ii. ☐ Multiple filings
- iii. ☐ Other (describe) \_\_\_\_\_
- d. Debtor's Statement of Intention regarding the Collateral
- i. ☐ Reaffirm ii. ☐ Redeem
- iii. ☐ Surrender iv. ☐ No Statement of Intentions Filed

Date: December 27, 2019

/s/ Kathryn A. Klein

Attorney for TD Auto



Account:

as of  
Dec 27, 2019

Total # of Payments Delinquent		
30 Days	60 Days	90+ Days
1	1	2

Next Pymt	Amount	Fees	Fees
Due	Due	Due	Paid
	0.00	0.00	0.00

SHAWN HOFFMANN  
521 HARRISBURG CT  
LINDENHURST IL 60046-7897

Vehicle: 14	CHEVROLET
VIN: 1GNKVGKDXEJ128113	

Type of Financing: Simple Interest  
Contract Date 06/25/2016  
Maturity Date 07/09/2022  
1st Payment Date 08/09/2016  
Term: 72 APR: 09.9900  
Extensions 0  
Total of Payments: 35,176.32  
Estimated Finance Charge 8,898.32  
Service Contract 0.00  
A&H Insurance 0.00  
Credit Life Insurance 0.00  
GAP Insurance 0.00

This is a Simple Interest Account. Finance Charge and the Total of Payments is Estimated,  
based on the assumption that all payments will be paid on each Scheduled Due Date.



as of  
Dec 27, 2019

Account:

Date	Description	Amount	Principal	Finance Charge	Principal Balance
06-25-2016	FUNDING				26,278.00
08-05-2016	REGULAR PAYMENT	488.56	194.49	294.07	26,083.51
09-08-2016	REGULAR PAYMENT	488.56	246.50	242.06	25,837.01
10-06-2016	REGULAR PAYMENT	488.56	291.10	197.46	25,545.91
11-09-2016	REGULAR PAYMENT	488.56	251.49	237.07	25,294.42
11-09-2016	RETURN CHECK/ADJUSTMENT	-488.56	-251.49	-237.07	25,545.91
11-16-2016	REGULAR PAYMENT	488.56	202.68	285.88	25,343.23
12-09-2016	REGULAR PAYMENT	488.56	329.46	159.10	25,013.77
01-13-2017	REGULAR PAYMENT	488.56	249.36	239.20	24,764.41
02-09-2017	REGULAR PAYMENT	488.56	305.56	183.00	24,458.85
03-09-2017	REGULAR PAYMENT	488.56	301.12	187.44	24,157.73
04-12-2017	REGULAR PAYMENT	488.56	263.75	224.81	23,893.98
05-11-2017	REGULAR PAYMENT	488.56	298.91	189.65	23,595.07
05-11-2017	RETURN CHECK/ADJUSTMENT	-488.56	-298.91	-189.65	23,893.98
05-18-2017	REGULAR PAYMENT	488.56	253.13	235.43	23,640.85
06-09-2017	REGULAR PAYMENT	488.56	346.21	142.35	23,294.64
07-13-2017	REGULAR PAYMENT	488.56	271.79	216.77	23,022.85
08-04-2017	REGULAR PAYMENT	488.56	349.93	138.63	22,672.92
09-07-2017	REGULAR PAYMENT	488.56	277.56	211.00	22,395.36
10-05-2017	REGULAR PAYMENT	488.56	316.94	171.62	22,078.42
11-02-2017	REGULAR PAYMENT	488.56	319.36	169.20	21,759.06
12-04-2017	REGULAR PAYMENT	488.56	297.99	190.57	21,461.07
12-29-2017	REGULAR PAYMENT	488.56	341.71	146.85	21,119.36
01-02-2018	REGULAR PAYMENT	488.56	318.21	170.35	21,142.86
01-02-2018	RETURN CHECK/ADJUSTMENT	-488.56	-318.21	-170.35	21,461.07
02-07-2018	REGULAR PAYMENT	488.56	257.35	231.21	20,862.01
03-08-2018	REGULAR PAYMENT	488.56	322.97	165.59	20,539.04
04-06-2018	REGULAR PAYMENT	488.56	325.53	163.03	20,213.51
05-08-2018	REGULAR PAYMENT	488.56	311.53	177.03	19,901.98
06-11-2018	REGULAR PAYMENT	488.56	303.35	185.21	19,598.63
07-06-2018	REGULAR PAYMENT	488.56	354.46	134.10	19,244.17
08-09-2018	REGULAR PAYMENT	488.56	309.48	179.08	18,934.69
09-10-2018	REGULAR PAYMENT	488.56	322.73	165.83	18,611.96
10-10-2018	REGULAR PAYMENT	488.56	335.73	152.83	18,276.23
11-14-2018	REGULAR PAYMENT	488.56	313.48	175.08	17,962.75
12-10-2018	REGULAR PAYMENT	488.56	360.74	127.82	17,602.01
01-11-2019	REGULAR PAYMENT	488.56	334.39	154.17	17,267.62
02-14-2019	REGULAR PAYMENT	488.56	327.88	160.68	16,939.74
03-04-2019	REGULAR PAYMENT	488.56	405.10	83.46	16,534.64
04-04-2019	REGULAR PAYMENT	488.56	348.27	140.29	16,186.37
05-10-2019	REGULAR PAYMENT	488.56	329.07	159.49	15,857.30
06-11-2019	REGULAR PAYMENT	488.56	349.68	138.88	15,507.62

If an asterisk (\*) appears before a Transaction Description, the Transaction is only for Internal Accounting Purposes.



Account:

Dec 27, 2019

Date	Description	Amount	Principal	Finance Charge	Principal Balance
07-22-2019	REGULAR PAYMENT	488.56	314.54	174.02	15,193.08
Total Principal and Finance Charge Paid:			11,084.92	6,503.24	

If an asterisk (\*) appears before a Transaction Description, the Transaction is only for Internal Accounting Purposes.